



BUDGETING & FULL COST RECOVERY

Who should attend?

CEOs and senior managers from social enterprises, community groups and charities require a greater understanding of planning budgets and how to achieve full cost recovery.

Introduction

Full cost recovery is about developing a sustainable funding approach that identifies and covers the true costs of delivery of your services for your funders, providing greater transparency in funding decisions. The third sector often appreciate the need for full cost recovery and their approach tends to fall into one of three methods.

1. They regard their overheads as separate from the direct costs of their services and seek separate funding for them. This creates a major problem as it implies that overheads are somehow not needed to deliver the services and therefore optional for funders.
2. Organisations seek funding to cover their entire overheads in one go and risk having none of them funded as the application may not be successful as the cost is too high.
3. To recover a portion of overheads on each project, add an arbitrary fixed percentage to the direct costs of the project.

Our Method

The basis of all three approaches is that it may not always be possible to know the overhead costs of a project or service delivery. We will work in partnership with you to help you develop a better understanding of your finances and costs. We understand that the true costs of services provided by a third sector company can be difficult to capture and quantify. This can bring about financial insecurity. By calculating the full costs of each project or activity, we will help you make more informed decisions about managing costs.

Benefits

Improved financial practice will without doubt lead to more informed planning and decision making, creating a more sustainable future. More effective negotiations when bidding for grants, arranging contracts, or fundraising.

Material and workbooks

As part of our ongoing commitment to the environment, delegates will receive copies of all slides in electronic format as well as a copy of their workbook.

Pricing

Individual prices for this in-depth and complex course are £100 including all materials and support, further discounts can be arranged for block bookings at a single venue.

Booking

For details of dates for individual bookings or availability and costings for group bookings.

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